



## Finance Committee

**Date:** TUESDAY, 12 NOVEMBER 2019

**Time:** 1.45 pm

**Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

<b>Members:</b>	Jeremy Mayhew (Chairman)	Andrew McMurtrie
	Deputy Jamie Ingham Clark (Deputy Chairman)	Deputy Robert Merrett
	Rehana Ameer	Andrien Meyers
	Randall Anderson	Deputy Hugh Morris
	Nicholas Bensted-Smith	Benjamin Murphy
	Chris Boden	Alderman Sir Andrew Parmley
	Deputy Roger Chadwick	Susan Pearson
	Dominic Christian	William Pimlott
	John Fletcher	Deputy Henry Pollard
	Michael Hudson	James de Sausmarez
	Deputy Wendy Hyde	John Scott
	Deputy Clare James	Ian Seaton
	Alderman Gregory Jones QC	Graeme Doshi-Smith
	Alderman Alastair King	Sir Michael Snyder
	Gregory Lawrence	Deputy James Thomson
	Tim Levene	Deputy Philip Woodhouse
	Oliver Lodge	Deputy Catherine McGuinness (Ex- Officio Member)
	Alderman Nicholas Lyons	Simon Duckworth (Ex-Officio Member)
	Paul Martinelli	Deputy Tom Sleight (Ex-Officio Member)

**Enquiries:** John Cater  
tel. no.: 020 7332 1407  
[john.cater@cityoflondon.gov.uk](mailto:john.cater@cityoflondon.gov.uk)

Lunch will be served for Members in Guildhall Club at 1pm  
**NB: Part of this meeting could be the subject of audio video recording**

John Barradell  
Town Clerk and Chief Executive

# **AGENDA**

## **Part 1 - Public Agenda**

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes of the meeting held on 15<sup>th</sup> October 2019.  
**For Decision**  
(Pages 1 - 6)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**  
Report of the Town Clerk.  
**For Information**  
(Pages 7 - 8)
5. **FINANCE COMMITTEE'S FORWARD PLAN**  
Report of the Chamberlain.  
**For Information**  
(Pages 9 - 10)
6. **REPORT OF THE WORK OF THE SUB-COMMITTEES**  
Report of the Town Clerk.  
**For Information**  
(Pages 11 - 12)
7. **CITY'S CASH FINANCIAL STATEMENTS 2018/19**  
Report of the Chamberlain.  
**For Decision**  
(Pages 13 - 20)
8. **CITY'S CASH TRUST FUNDS AND SUNDRY TRUST FUNDS ANNUAL REPORTS AND FINANCIAL STATEMENTS 2018/19**  
Report of the Chamberlain.  
**For Decision**  
(Pages 21 - 26)
9. **GUILDHALL EVENTS - P&L ACCOUNT ARRANGEMENTS**  
Joint Report of the Chamberlain, the Remembrancer and the City Surveyor.  
*To Follow*  
**For Information**
10. **REVENUE BUDGET MONITORING TO SEPTEMBER 2019**  
**For Decision**  
(Pages 27 - 38)

11. **FINANCIAL SERVICES DIVISION - QUARTERLY UPDATE**  
Report of the Chamberlain.  
**For Information**  
(Pages 39 - 44)
12. **RISK MANAGEMENT - TOP RISKS**  
Report of the Chamberlain.  
**For Information**  
(Pages 45 - 48)
13. **CENTRAL CONTINGENCIES**  
Report of the Chamberlain.  
**For Information**  
(Pages 49 - 50)
14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
16. **EXCLUSION OF THE PUBLIC**  
**MOTION** - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Part 2 - Non-Public Agenda**

17. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 15<sup>th</sup> October 2019.  
**For Decision**  
(Pages 51 - 56)
18. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**  
Report of the Town Clerk.  
**For Information**  
(Pages 57 - 58)
19. **DISPUTE PROGRESS**  
Verbal Report of the Chamberlain  
**For Information**
20. **FUNDAMENTAL REVIEW OUTPUTS UPDATE**  
Report of the Chamberlain  
*To Follow*  
**For Information**
21. **GRESHAM COLLEGE FUNDING**  
Report of the Town Clerk.  
*To Follow.*  
**For Decision**

22. **LEASE RESTRUCTURE FOR A CAPITAL PREMIUM & LEASEHOLD ACQUISITION - CITY'S ESTATE**  
Report of the City Surveyor.  
**For Decision**  
(Pages 59 - 72)
23. **FORMER TENANTS RENT ARREARS WRITE OFFS**  
Joint Report of the Comptroller & City Solicitor and the City Surveyor.  
**For Decision**  
(Pages 73 - 78)
24. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**  
Report of the Town Clerk.  
**For Information**  
(Pages 79 - 82)
25. **CONTINGENCIES APPENDIX**  
**For Information**  
(Pages 83 - 86)
26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
27. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

**Part 3 - Confidential Agenda**

28. **IT MANAGED SERVICES - PROCUREMENT STAGE 2 AWARD**  
Report of the Chamberlain.  
**For Decision**